

## Message Text

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ACTION IO-14

INFO OCT-01 ARA-10 ISO-00 CIAE-00 DODE-00 NSAE-00  
NSCE-00 SSO-00 USIE-00 INRE-00 TRSE-00 OMB-01  
EB-08 AID-05 OIC-02 AF-10 EA-10 EUR-12 NEA-10  
DOE-11 SOE-02 OES-07 DOEE-00 PM-05 H-01 INR-10  
L-03 PA-01 SP-02 SS-15 /140 W  
-----064703 281749Z/41

O R 281725Z FEB 78

FM AMEMBASSY LIMA  
TO SECSTATE WASHDC IMMEDIATE 8930  
INFO USMISSION GENEVA  
USMISSION USUN NEW YORK  
AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: PORG, EALR, EGEN, UNCTAD, EAID, EFIN, PE  
SUBJECT: LDC DEBT ISSUE

REF: LIMA 1755

1. SUMMARY: PERUVIAN PRESS REPORTS PLANNED ANNOUNCEMENT BY  
PRESIDENT CARTER IN CARACAS OF \$1 BILLION DEBT FOREGIVENESS TO  
POOREST LDCS. WE WOULD APPRECIATE CLARIFICATION, ESPECIALLY  
GIVEN SPECIAL INTEREST LDC DEBT ISSUE ON PART FONMIN  
DE LAHPUENTE, WHO DEPARTS MARCH 3 FOR UNCTAD MEETING IN  
GENEVA MARCH 6-8. WE ALSO SEEK FULLER DETAILS ON GENEVA  
MEETING. END SUMMARY.

2. PERUVIAN DAILY PRESS INCLUDING LA CRONICA (FRONT PAGE)  
AND LA PRENSA OF FEBRUARY 28 CARRY EFE (SPANISH NEWS  
AGENCIES) STORY FROM WASHINGTON CITING WHITE HOUSE AND AID  
SOURCES TO THE EFFECT THAT PRESIDENT CARTER IN MARCH 28  
CARACAS SPEECH MIGHT ANNOUNCE THAT USG WOULD BE DISPOSED  
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TO FOREGIVE \$1 BILLION IN FOREIGN DEBTS TO SOME 15 OF  
THE POOREST LDCS IN AFRICA AND ASIA. PRESS REPORTS THAT  
FEBRUARY 28 CABINET MEETING AT WHITE HOUSE WILL CONSIDER  
PROPOSAL. AID DIRECTOR GILIGAN IS QUOTED AS URGING  
THAT PROPOSAL BE ADOPTED. ARTICLE ARE GENERALLY  
FAVORABLE IN TONE, THOUGH NOTING THAT PROPOSAL WOULD  
COVER LESS THAN ONE PERCENT OF LDC DEBT.

3. WE ARE INTERESTED IN RECEIVING CLARIFICATION OF THIS REPORT, ESPECIALLY CONSIDERING THE GREAT INTEREST IN THE QUESTION OF LDC DEBT ON THE PART OF FOREIGN MINISTER DE LA PUENTE, WHO DEPARTS LIMA ON MARCH 3 FOR EUROPE TO PARTICPATE IN THE MARCH 6-8 UNCTAD MEETINGS IN GENEVA. ANY INFORMATION WHICH WE ARE ABLE TO PASS ON TO FONMIN OR HIS DELEGATION BEFORE DEPARTURE COULD BE MOST USEFUL. ALSO WE ARE INTERESTED IN RECEIVING FULLER INFORMATION ON THE UNCTAD MEETING ITSELF. IS THIS THE TRADE AND DEVELOPMENT BOARD MINISTERIAL LEVEL MEETING AS AGREED TO IN NAIROBI? IS OUR UNDERSTANDING CORRECT THAT AGENDA WILL NOT BE LIMITED TO LDC DEBT ISSUE BUT WILL INCLUDE GENERAL REVIEW AT MINISTERIAL LEVEL OF OTHER UNCTAD ISSUE AS WELL?

4. WE HAVE BEEN INFORMED THAT PERUVIAN DELEGATION WILL INCLUDE FONMIN DE LA PUENTE AND HIS CHEF DE CABINET ALFONSO DE RIVERO, WHO DEPARTS LIMA MRCH 3 FOR GENEVA VIA PARIS. PERU DEL WILL BE JOINED IN GENEVA BY PERUVIAN DIPLOMATIC OFFICIALS ASSIGNED TO EUROPE, BUT FONOFF SOURCE HERE DOES NOT HAVE COMPLETE DELEGATION LIST AS YET.

5. WE WILL REPORT ANY FURTHER INFORMATION ON GENEVA MEETINB BY TELECON OR IMMEDIATE CABLE. DETAILS ONPRESS LIMITED OFFICIAL USE

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STORIES CITED ABOVE TRANSMITTED SEPTEL BY USIS CURRENT REACTION REPORT.  
PREEG

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LESS DEVELOPED COUNTRIES, DEBT REPAYMENTS  
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**Copy:** SINGLE  
**Draft Date:** 28 feb 1978  
**Decapton Date:** 01 jan 1960  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LIMA01777  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 78 LIMA 1755  
**Retention:** 0  
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**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
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**TAGS:** PORG, EALR, EGEN, EAID, EFIN, PE, UNCTAD  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014